

LifeLock Pays Big to Settle FTC Suit Over Weak Data Security

Identity theft protection firm LifeLock will pay the Federal Trade Commission \$100 million to settle charges that it failed to comply with a 2010 federal court order, the FTC said on Thursday.

Fortune reports the FTC claimed that LifeLock violated a judge's order requiring that it properly safeguard sensitive personal data like Social Security, credit card, and bank account numbers. Additionally, the regulators alleged that LifeLock lied to consumers that it kept consumer data secure in a similar way to how financial institutions lock up data, the magazine reports.

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