

Le Clair Ryan Trustee Reaches \$21 Mln Settlement in United Lex Case

“The trustee overseeing the dissolution of defunct law firm Le Clair Ryan has reached a \$21 million settlement to resolve her claims that the firm’s joint venture with alternative legal services company United Lex hastened its demise, according to a court transcript in the case. A lawyer for court-appointed,” reports Sara Merken in Reuters.

“Chapter 7 trustee Lynn Tavenner described the details of the agreement during an April 19 hearing before a bankruptcy judge in Richmond, Virginia. The proposed settlement agreement has not been formally entered into the court docket as of Monday. There is a hearing scheduled for May 25 on a request to restrict public access.”

Read the article.