

Layoffs Instead Of Special Bonuses? Biglaw Firms Strike Fear of Unemployment into Associates Hearts

“Earlier this week, we provided special coverage of what we believe was the first firm to hand out special bonuses to associates this summer. Littler, an Am Law 100 firm, handed out special bonuses that averaged \$10,000 to eligible associates who were on a 2,100-hour pace at the end of June. It’s been,” reports Staci Zaretsky in Above The Law.

“A source at a top Am Law firm reached out to us to let us know why they think this could be. Firms continue to crush associates our tipster said. They want us to feel grateful And what should associates be grateful for? That they’re still employed at the firm, of course. Our informant thinks that Biglaw partners are socking away cash.”

Read the article.