

Lawyers Spar Over \$64 Million in Fees In \$2.2 Billion South Carolina Nuclear Settlement

Attorneys argued for more than three hours Tuesday over whether a judge should approve the \$2.2 billion settlement of a class-action lawsuit over SCE&G's failed nuclear plant construction project and the nine electric rate hikes that paid for it, **reports** the *Durham Herald Sun*.

The main point of contention was whether the 13 law firms that fought SCE&G for months before negotiating the settlement should earn \$64 million in fees – money that could otherwise add to the cash refunds and rate credits going to the Cayce-based utility's customers, writes the *herald Sun's* Avery G. Wilks.

A lawyer for the 13 law firms told the judge they took a tremendous risk in suing SCE&G. Facing long odds and high-powered defense lawyers, they spent 15 months, 26,000 hours and \$865,000 building their case with star witnesses and crucial documents, he said.

Read the *Herald Sun* article.