

Lawyers Get \$164K Bonuses to Keep Working 100 Hours a Week

“In September 2020, Cooley LLP, a Palo Alto-based law firm, announced it was handing out \$2,500 to \$7,500 in one-time payments to associates. The bonuses came as the firm – along with many others in the legal industry – realized it was both flush with cash and facing worker burnout during the pandemic,” report Meghan Tribe in *Bloomberg Law’s Business & Practice*.

“While most attorneys at larger firms expect to receive one annual bonus, Cooley’s move was quickly matched by others, including Davis Polk & Wardwell LLP and Willkie Farr & Gallagher LLP. One payout was becoming two and now potentially three in a single year.”

Read the article.