

Lawsuit Says Wall Street Exec Used Army Ties to Overcharge on Contracts

Two former employees of a helicopter company owned by a prominent Wall Street financier allege that she exploited a connection with an Army colonel to charge the U.S. government inflated prices for rotorcraft, according to an Associated Press report.

Whistleblowers filed documents in U.S. District Court in Alabama, alleging Lynn Tilton offered the officer, Norbert Vergez, a lucrative job long before he retired from military service as a way of inducing him to make contract decisions favorable to her company, MD Helicopters of Mesa, Arizona.

Attorneys for Tilton have disputed the allegations, calling them weak and implausible.

[Read the story.](#)