

Lawsuit over Tennessee Valley Authority's Never Ending Contracts can Proceed Judge

"A federal judge in Memphis, Tennessee, has denied the Tennessee Valley Authority's TVA bid to dismiss a lawsuit in which conservation groups allege some of the corporation's long-term contracts illegally restrain local power companies that purchase its electricity from switching to competitors," reports Sebastien Malo in Reuters.

"In a Thursday ruling, U.S. District Judge Thomas Parker said that the lawsuit accusing the TVA of violating the TVA Act of 1933, the statute that governs the U.S. owned power utility, can proceed. The complaint by Memphis based Protect Our Aquifer and others alleges TVA has violated the statute by offering contracts that since 2019 require."

Read the article.