

Law Firms in Oil Country See Green in Renewable Energy Clients

“Law firms in the heartland of Big Oil are racking up dollars by going green, as investors and companies spur them to grow their renewable energy practices,” reports Nushin Hug in *Bloomberg Law’s Business & Practice*.

“Houston-based Vinson and Elkins LLP represented 20 large investor clients over the past 18 months, compared with only five or six in the months previous to that, said Kaam Sahely, head of the firm’s renewables practice in Austin, Texas. Projects included Goldman Sachs Group Inc.’s acquisition from Recurrent Energy of 300MW solar photovoltaic (PV) plus storage project in California.”

“Firms that used to mainly take on solar and wind projects are growing their renewables practices by taking on technologies such as battery storage, hydrogen, carbon capture, and renewable diesel and natural gas. They’re adding attorneys and making acquisitions to keep up with the demand, especially as traditional oil and gas companies make more investments.”

Read the article.