

Law Firms Face \$500M Lawsuit in Fallout of Ponzi Fraudster's Conviction

Nine law firms face civil claims they aided and abetted a multimillion-dollar securities scam run by convicted fraudster Robert Shapiro through the now-defunct real estate investment firm Woodbridge Group of Cos., according to a Courthouse News Service **report**.

The suit, seeking \$500 million in general damages, describes a web of collusion with Woodbridge, through which Shapiro engineered a classic \$1.3 billion Ponzi scheme that targeted the elderly and their retirement accounts, reports Courthouse News' **Maria Dinzeo**.

Woodbridge, now in bankruptcy, is suing through its trustee.

The firms named as defendants are Halloran & Sage LLP, Robinson & Cole LLP, Finn Dixon & Herling LLP and Rome McGuigan P.C. of Connecticut; Balcomb & Green P.C. and Davis Graham & Stubbs LLP of Colorado; Bailey Cavalieri LLC of Ohio; and Haight Brown & Bonesteel LLC and Sidley Austin LLP of Illinois.

Read the Courthouse News article.