

# **Latham & Watkins Advises Pericom Semiconductor in \$400 Million Acquisition by Diodes**

**Diodes Inc.** (Nasdaq: DIOD) and **Pericom Semiconductor Corp.** (Nasdaq: PSEM) have entered into an Agreement and Plan of Merger that provides for the acquisition of Pericom by Diodes in an all-cash transaction valued at approximately \$400 million.

The boards of both companies have approved the transaction, which is still subject to approval by Pericom's shareholders, as well as other customary closing conditions and regulatory approvals. It is expected to close in the fourth quarter of 2015.

**Latham & Watkins** represents Pericom Semiconductor in the transaction with a corporate team led from the firm's Silicon Valley office by partner Tad Freese, with associates Chad Rolston, Benjamin Liss and Jeremy Gibb. Advice has also been provided on intellectual property matter by partner Anthony Klein and associates Isabel Chon and Nicole Fritz; on tax matters by partner Grace Chen and associate Jessica Chen; on employee benefits matters by partner Jay Metz and associate Lilly Fang; and on antitrust matters by partner Joshua Holian. All of the attorneys are based in Silicon Valley, except for Grace Chen and Joshua Holian who are based in San Francisco.