

Las Vegas Sands faces \$12 billion lawsuit in Macau

“American casino giant Las Vegas Sands is facing a \$12 billion lawsuit in a Macau court. Former partner Asian American Entertainment Corporation alleges that Sands breached their contract in order to obtain a casino license in Macau,” reports **Reuters** in ***Yahoo News***.

“They’re seeking damages worth some 70% of Sands’ Macau profits from 2004 to 2022. The case dates back to 2001, when Sands and Asian American jointly submitted a bid for a casino in the former Portuguese colony, the only legal gambling destination in China.”

Read the article.