Labor Slack Diminishing, Wage Hikes on the Way

BloombergBusiness has published four charts that show the labor market is about as tight as it can be right now, and “the end of slack is near.”

According to one analysts’s research, wage growth is about to accelerate and a Fed rate hike is all but inevitable this summer.

On chart shows how employer costs for employee compensation per hour worked is spiking. And anotherhows that employers are finding it harder and harder to find skilled labor.

Read the story.