K&L Gates Under Fire from Texas Company in Malpractice Suit

Bloomberg Law **reports** that K&L Gates LLP is facing a \$100 million legal malpractice suit from a Texas semiconductor company, Quantum Materials Corp., over an alleged conflict of interest.

Reporter **Sam Skolnik** explains that the plaintiff's petition alleges that the law firm represented lenders in a legal action against the company while also representing Quantum. The petition filed Oct. 16 in District Court of Hays County, Texas, seeks punitive damages.

The complaint says that Quantum retained K&L Gates in 2016 as corporate counsel, and the representation was never ended. But when Quantum became involved in a dispute with two lenders, K&L Gates lawyers represented the lenders against Quantum, according to the complaint.

Read the Bloomberg Law article.