CFTC Issues $10M Whistleblower Award

The U.S. Commodity Futures Trading Commission (CFTC) Whistleblower Office **announced** on April 4 that it would issue an award of more than $10 million to a whistleblower whose information led to a successful CFTC enforcement action, reports Katz, Marshall & Banks **on its website**.

“The award was the largest the agency has ever issued. The recipient of the award and the company penalized were not disclosed – steps purposefully taken by the CFTC to protect the confidentiality of whistleblowers who are concerned about the effect that blowing the whistle may have on their career,” the firm wrote.

“Awards like this one show whistleblowers that blowing the whistle is worth the risk, and will go a long way toward solidifying the CFTC Whistleblower Program,” said **Lisa J. Banks** a partner in the firm.

Read the article.