Justice Scalia's Death Prompts Dow Chemical to Settle Price-Fixing Case

The death of Supreme Court Justice Antonin Scalia has prompted Dow Chemical to settle a class action lawsuit and pay out \$835 million, reports CNN.

"The case involved an allegation that Dow and other makers of a chemical known as urethane had conspired to fix prices between 1999 and 2004," the report says. "Other defendants in the case settled with the plaintiffs but the case against Dow went to a jury trial."

Dow was facing a \$1.1 billion judgment in a price fixing case, and the company was appealing the verdict all the way to the Supreme Court. But now Dow Chemical says it no longer thinks it could win its appeal without Scalia on the bench.

Read the article.