

# Justice Department Sues to Block Merger of Halliburton and Baker Hughes

☒ The Justice Department has sued to stop Halliburton Co. from acquiring oilfield services rival Baker Hughes, the Associated Press and CNBC **are reporting**.

The deal would combine two of the world's three leading providers of those services to oil and gas companies and would create a bigger rival to the industry leader, Schlumberger.

"But Justice Department officials say in their lawsuit that the Halliburton-Baker Hughes deal threatens to raise prices and eliminate competition," the report says.

**Read the article.**