

JPMorgan Lawsuit Against Tesla Unlikely to Yield Quick Ruling

“A U.S. judge on Wednesday said he saw no reason to rule quickly in favor of JPMorgan Chase & Co (JPM.N) as it sues Tesla Inc (TSLA.0) over Elon Musk’s 2018 tweet that he might take the electric car company private,” reports Luc Cohen in Reuters

“JPMorgan sued Tesla for \$162.2 million in November 2021, saying Tesla breached a 2014 contract related to stock warrants it sold to the bank, and which JPMorgan believes became more valuable because of Musk’s tweet.”

Read the article.