

Johnson & Johnson Preparing \$3.9B for Talc Settlements

“Pharmaceutical giant Johnson & Johnson has set aside \$3.9 billion for talc-related litigation, according to a regulatory filing this week with the Securities and Exchange Commission in Washington D.C.” reports Tim Povtak in *Asbestos.com’s Legislation & Litigation*.

“The company said it’s now facing more than 25,000 lawsuits related to various talc products that have allegedly caused cancers, primarily from asbestos fiber contamination.”

“The \$3.9 billion is almost double the amount that Johnson & Johnson reported being set aside for litigation expenses in its 2020 fiscal year-end results.”

Read the article.