

J&J Vision Settles Contact Lens Antitrust Litigation for \$55 Million

“Johnson & Johnson Vision Care Inc has agreed to pay \$55 million to end an antitrust case in U.S. federal court over the pricing of disposable contact lenses, marking the largest settlement in the private class action and the last defendant to resolve claims. The settlement amount was shown in a court filing,” reports Mike Scarcella in Reuters.

“The plaintiffs’ lawyers leading the case in Tampa, Florida, federal court. They are seeking preliminary approval of the deal, which was first announced last month but without any details about the settlement amount. J&J Vision reached an agreement on the eve of a trial scheduled in U.S. District Court for the Middle District of Florida.”

Read the article.