

J&J to Pay \$263 Million in New York Opioid Settlements, Avoids Trial

“Johnson & Johnson (JNJ.N) said on Saturday it will pay \$263 million to resolve claims it fueled an opioid epidemic in New York state and two of its largest counties. The settlements remove the drugmaker from a jury trial scheduled to begin on Tuesday on Long Island, where several big opioid makers and distributors are also defendants,” reports Jonathan Stempel in Reuters.

“Johnson & Johnson did not admit liability or wrongdoing in settling with New York state, and with Nassau and Suffolk counties. The \$229.9 million state settlement also calls for J&J to stop selling the painkillers nationwide.”

Read the article.