

J&J Settles West Virginia Opioid Litigation for \$99 Million

“Johnson & Johnson (JNJ.N) said on Monday it agreed to pay \$99 million to settle claims by West Virginia that it helped fuel an opioid addiction crisis in the state, removing the company from an ongoing trial that began earlier this month. West Virginia is still pursuing claims against Pharmaceuticals,” reports Dietrich Knauth in Reuters.

“J&J did not admit liability or wrongdoing in the settlement, the company said. The other companies, which have previously denied the accusations, did not immediately respond to requests for comment. West Virginia previously reached a \$26 million settlement with Endo International Plc (ENDP.O), which had also been a defendant.”

Read the article.