

JBS, Smithfield Pork Direct Purchasers Price-Fixing \$102M Class Action Settlement

“Two pork producers agreed to a combined settlement of over \$100 million to resolve claims they violated antitrust laws to raise the price of pork products. The settlement benefits consumers and companies that purchased pork products directly from defendant pork producers between Jan. 1, 2009, and,” reports Top Class Actions in their blog.

“Defendants in the case are: JBS Food Company, Clemens Food Group, Hormel Foods, Indiana Packers, Seaboard Foods, Smithfield Foods, Triumph Foods, Tyson Foods, and Agri Stats. JBS Foods is a meat producer that sells pork products under numerous brands including Swift, Primo. Smithfield is a similar company selling meats including.”

Read the article.