

JBS SA's \$13 Million Settlement Approved in Pork Antitrust Case

"JBS SA crept closer to exiting antitrust litigation over an alleged industrywide scheme to fix pork prices, when a federal judge in Minneapolis approved the second of its three class action settlements, a \$12.75 million deal with restaurants and retailers. Judge John R. Tunheim signed off on the," reports Mike Leonard in Bloomberg Law.

"About five months after giving his blessing to a \$24.5 million settlement between the Brazilian meatpacking giant and wholesalers bringing parallel claims in the U.S. District Court for the District of Minnesota. He also awarded \$3.9 million in legal fees to counsel for the commercial and institutional indirect purchasers. In approving the deal."

Read the article.