

JBS Pays \$52.5M to Partially Settle Beef Antitrust Litigation

“JBS announced that it has entered into an agreement to partially settle the In re Beef Antitrust Litigation. The settlement, which is subject to court approval, agrees to pay the direct purchaser plaintiff class \$52.5 million, according to a JBS company spokesperson. The nation’s four largest beef,” reports Jacqui Fatka in Farm Progress.

“Tyson, Cargill, JBS and National Beef were included in an antitrust lawsuit filed in June 2020 for potential cattle market manipulation in a class action lawsuit filed in the U.S. District Court of Minnesota by Central Grocers. While JBS does not admit liability for the claims alleged as part of this case, it believes this decision is in the best.”

Read the article.