Is $88,500 Salary Too Much for a Deputy General Counsel?



U.S. Transportation Secretary Anthony Foxx

Bloomberg Law examines a lawsuit involving U.S. Transportation Secretary Anthony Foxx, who is the target of an attempt to recover salary Foxx collected during his three-and-a-half year tenure as deputy general counsel at a now-defunct company.

"From 2009 to 2013, Foxx worked as a deputy general counsel at the bankrupt Charlotte bus maker DesignLine. During that time, he also served as mayor of Charlotte on a part-time basis, writes **Gabe Friedman**. "Now, the liquidating trustee in bankruptcy court is seeking to recover his pay – as a fraudulent transfer – during a three-and-a-half year stretch."

The salary in question works out to $309,760, or $88,502.86 per year.

"The parties in the case have agreed to participate in a voluntary, non-binding mediation in Charlotte that will occur on or before Sept. 30, according to an order filed in federal bankruptcy court this month," according to ***The Charlotte Observer***.

Read the article.