IRS Specifies Performance, Quality Standards For Small Wind Turbines

North American Windpower has published an article discussing a new notice from the Internal Revenue Service setting performance and quality standards that small wind turbines must meet in order to qualify for the 30% investment tax credit.

David Burton, a partner at Akin Gump Strauss Hauer & Feld, wrote the article about Notice 2015-4, released by the IRS on Jan. 13.

To qualify as a small wind turbine, the turbine must have a nameplate capacity of 100 kW or less and meet any performance and quality standards specified by the Secretary of the Treasury, after consultation with the Secretary of Energy, Burton wrote. The Secretary of the Treasury has delegated this authority to the IRS, which often prefers to issue notices rather than promulgate regulations as the issuance of a notice has fewer procedural hurdles.

Read the story.