

Ironclad Reaches \$3.2 Billion Valuation in Race to Build Software for Business Contracts

“Jason Boehmig spent two years as a lawyer in Silicon Valley, putting together documents for startups, before he had enough of the clunkiness of the job. Now, for the fifth time, he’s signed his name on a financing document for his own startup, Ironclad, which makes software to more efficiently manage contracts,” reports Kenrick Kai in Forbes.

“Ironclad announced Tuesday that it had raised \$150 million at a \$3.2 billion valuation in a Series E round funded entirely by existing investors. Franklin Templeton, which first took a small stake in the startup’s previous round, led the investment, with participation from firms including Accel, Sequoia, Emergence Capital and Mary Meeker,”

Read the article.