Ironclad Partners with Google Cloud AI to Unlock Contract Data

Ironclad Partners with Google Cloud AI to Unlock Contract Data The digital contracting leader uses Google's best in class AI to transform contracts into operational data pipelines for an entire business

SAN FRANCISCO — (November 19, 2021) — Ironclad, the leading digital contracting company, today announced it has teamed up with Google Cloud to bring cutting-edge artificial intelligence (AI) to digital contracting. As a contracting solution partner for Google Cloud's Contract DocAI, Ironclad is launching a new feature, Smart Import, that will help customers unlock the valuable data in their existing contracts.

Every dollar in an organization is governed by a contract, making contracts one of the most high-value documents for a business. They define whom the business engages with, what's been promised, cost of services, when deals expire, and so much more. But these contract documents are lengthy, voluminous and complicated and until now, unlocking this data within legacy, pre-existing and third-party contracts has been difficult.

Google Cloud's Document AI solution is a scalable cloud-based AI platform that helps businesses efficiently process, analyze and understand documents. Contract DocAI, the newest addition to the solution unveiled in October, is purpose-built for the most important and complicated documents of all: contracts. With Contract DocAI, users are able to extract insights from the unstructured text in contracts, helping to accelerate contract lifecycles and reduce the cost of contract

processing.

Powered by Google Cloud's Contract DocAI, Ironclad's Smart Import enables companies to ingest contract documents from anywhere and automatically classify, extract and schematize all key pieces of data from the contracts.

"To build the world's most powerful AI for contracts, you need two things: powerful AI infrastructure, and deep understanding of contracts. Google has the world's most powerful AI infrastructure, and we have the world's deepest understanding of contracts," said Cai GoGwilt, CTO and co-founder. "By partnering with Google, we're unlocking exponential AI advancements for our customers, while continuing to innovate in our area of expertise, contracts."

"Bit for bit, contracts are one of the most valuable types of documents," said Vinod Valloppillil, Head of product management for language and vision for Google Cloud, "which is why we're partnering with Ironclad to solve digital contract management."

Ironclad and Google Cloud's relationship was discussed further at the recent Google Cloud Next developer conference in a breakout session entitled, "Google Cloud and Ironclad partner to accelerate document workflows." To learn more about Smart Import and how to unlock the data within your contracts, please visit www.ironcladapp.com.

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About Ironclad
Ironclad is the leading digital contracting company. L'Oréal, Staples, Mastercard, and other leading innovators use Ironclad to collaborate and negotiate on contracts, accelerate contracting while maintaining compliance, and turn contracts into critical carriers of operational business intelligence. It's the only platform flexible enough to handle every type of contract workflow, whether a sales agreement, an HR agreement

or a complex NDA. The company was named one of the 20 Rising Stars on the Forbes Cloud 100 list, and is backed by leading investors like Accel, Y Combinator, Sequoia, and BOND.

To learn more, visit www.ironcladapp.com or follow us on LinkedIn and Twitter.