IPRO Acquires Amsterdam-based ZyLAB, Industry's Most Advanced eDiscovery and Legal Hold SaaS Provider

IPRO Acquires Amsterdam-based ZyLAB, Industry's Most Advanced eDiscovery and Legal Hold SaaS Provider

Combined company to offer AI-driven, real-time hold-in-place and search-in-place eDiscovery and Information Governance Platform.

TEMPE, Ariz., and AMSTERDAM, The Netherlands, July 7, 2021 — IPRO, the market leader in predictive eDiscovery and Information Governance software solutions for corporations, government agencies, and legal partners, is proud to announce the acquisition of ZyLAB, creators of the ZyLAB ONE and ZyLAB Legal Hold products. The combination provides IPRO's clients with extended capabilities in legal hold automation, advanced analytics, and cloud capabilities.

ZyLAB's fully automated notifications and custodian acknowledgements mitigate against accidental data loss and evidence spoliation. With this acquisition, IPRO now delivers early data assessment (EDA) with real-time, hold-in-place data preservation. This simplifies legal and compliance processes, resulting in the seamless automation of organizational information governance.
"This is a truly exciting next step for IPRO and our customers," said Dean Brown, CEO of IPRO. "Joining forces with the incredible team of people at ZyLAB enables us to provide uniquely innovative product capabilities AND expand our geographic footprint in Europe and the UK. With this acquisition, we are even better positioned to deliver upstream

solutions to help our clients and partners manage the risks and costs associated with the continued growth of their unstructured data and legal discovery costs."

According to the 2021 Market Guide for E-Discovery Solutions, Gartner found that "Organizations are using e-discovery software vendor and service provider offerings that "extend left" in the Electronic Discovery Reference Model to establish proactive information governance." Integrating ZyLAB's best-of-breed Legal Hold and analytics solutions directly within the IPRO governance and eDiscovery platform will provide clients with the most flexible, scalable, and powerful Electronic Discovery Reference Model (EDRM) workflow in the legal industry.

"Founded in 1983, ZyLAB's software has been battled tested in some of the largest corporate fraud investigations and government inquiries and was deployed during the historic international war crime tribunals. ZyLAB has been working on large scale Data Science in eDiscovery, especially with the contributions of Professor Johannes (Jan) Scholtes, who has been involved with the company since 1988," said ZyLAB CEO, Dennis van der Veeke. "We chose IPRO, after considering all major players on the market, because of its commitment to innovation, security, and customer success."

In Europe, ZyLAB will continue operations using the well-respected and recognized ZyLAB brand. As a Netherlands registered corporation, ZyLAB will continue to respect all EU's rules regarding data jurisdiction and sovereignty, for on-premises software and cloud-based or hosted solutions. ZyLAB key product development will remain based in The Netherlands, and all European sales and support operations will remain unchanged.

ParkerGale Capital, a Chicago-based investment firm that acquired IPRO in 2017, provided new capital to execute on the ZyLAB acquisition. Marks Baughan served as exclusive financial advisor to ZyLAB and IPRO. DLA Piper served as legal advisor to ZyLAB, while Kirkland & Ellis and De Brauw served as legal

advisors to IPRO.

This is IPRO's third major investment in recent years. Its earlier acquisitions include NetGovern, an Information Governance solution, and inData, a trial and deposition management solution. The result is an industry-leading solution for customers combining AI powered information governance, legal hold, and eDiscovery solutions.