

Intel Ordered to Pay \$2.2B After Losing Patent Lawsuit

"Intel was told to pay \$2.18 billion after losing a patent-infringement trial over technology related to chip-making," report Susan Decker, Matthew Bultman and Bloomberg in *Fortune's Tech*.

"Intel infringed two patents owned by closely held VLSI Technology, a federal jury in Waco, Texas, said. The jury found \$1.5 billion for infringement of one patent and \$675 million for infringement of the second. Intel, the world's largest chipmaker, denied infringing either of the patents and said one was invalid because it claimed to cover work done by Intel engineers, but the jury rejected those arguments."

"The patents had been owned by Dutch chipmaker NXP Semiconductors, which would get a cut of any damage award, Intel lawyer William Lee of WilmerHale told jurors in closing arguments Monday. VLSI, founded four years ago, has no products and its only potential revenue is this lawsuit, he said."

Read the article.