

If You Want A Right to Appeal an Arbitration Award, Build it Into Your Arbitration Agreement

“Many people opt for binding arbitration because it is supposedly faster and cheaper, and binding – thus final,” writes Eric S. Solotoff in *Fox Rothschild’s NJ Family Legal Blog*.

“Some people have to arbitrate their matters that they cannot settle amongst themselves, because there are issues that they cannot try before a court given the court’s mandatory obligation to report certain matters to the proper authorities (e.g. taxing authorities). While many people seek the finality of a binding result, many others are concerned that because an arbitrator is human, she/he could make a mistake. Accordingly, they want the ability to appeal the matter to a reviewing body of some sort. However, the two main arbitration statutes have a very limited right of review.”

Read the article.