Hyundai, Kia Agree to \$210M U.S. Auto Safety Civil Penalty

"Hyundai Motor Co and Kia Motors' U.S. units on Friday agreed to a record \$210 million civil penalty after U.S. auto safety regulators said they failed to recall 1.6 million vehicles for engine issues in a timely fashion," reports David Shepardson in *Reuters' Autos*.

"Hyundai agreed to a total civil penalty of \$140 million, including an upfront payment of \$54 million, an obligation to spend \$40 million on safety performance measures, and an additional \$46 million deferred penalty if it does not meet requirements."

Read the article.