

Hughes Hubbard Lays Off Lawyers, Staffers After Receiving Paycheck Protection Loan

“Hughes Hubbard & Reed has laid off some associates and staff members after receiving a paycheck protection loan from the federal government,” reported by Debra Cassens Weiss in ***ABA Journal***.

“The law firm confirmed layoffs of “certain attorneys and staff” in a statement to Above the Law. The statement did not provide specifics.”

“Hughes Hubbard provided this statement to the ABA Journal: “We decided in the early stage of the pandemic to keep our entire team intact for as long as we could, hopeful for a swift economic recovery. We were one of the more than 100 firms that decided in the early stage of the pandemic to apply for the [paycheck protection program] and were approved based on the [Small Business Administration] criteria. That money was used for its intended purpose, to save jobs during the worst of the crisis.”

Read the article.