How One Biglaw Firm's 'Partners in Name Only' Live in Limbo



Bloomberg Law takes a look at the hundreds of Kirkland & Ellis hard-working, non-share partners who live in a sort of limbo—a solid step above associate status, but still well-short of achieving the coveted position of equity partner, where they are able to share in the firm's largesse.

Bloomberg's Roy Strom explains:

"It's an exchange that helps fuel the bottom line at one of the world's richest law firms: Kirkland gets non-share partners' blood, sweat, and tears, and billable hours. And in return, non-share partners bank on the experience and contacts gained at Kirkland in hopes that despite the significant blow of not getting coveted Kirkland shares, they can land well elsewhere."

Read the Bloomberg Law article.