

Hitting the Merger Market, Schiff Hardin May Find a Crowded Field

“Schiff Hardin is stepping into a hot merger market that may put it in competition with other firms feeling pressure to scale up as quickly as possible,” reports *David Thomas in Thomson Reuters Westlaw Today*.

“The Chicago-based law firm is on the hunt for a merger partner after seeing its ranks steadily deplete over time, ever since a sizable group broke off to form Riley, Safer, Holmes & Cancila in 2016, said William Sugarman, founder and president of Windy City recruiting firm Astor Professional Research”

“Industry consultants have reported that the market for significant law firm mergers is heating up again after a pandemic-induced slowdown. Merger activity had reached record levels in recent years, only to plummet when the COVID-19 crisis led firms to tighten belts and kept law firm leaders close to home for much of 2020.”

Read the article.