# Has U.S. Found the ‘Holy Grail’ of Energy Storage?

A U.S. government agency says it has made a breakthrough in battery technology that could see it leapfrog the likes of Elon Musk and Bill Gates in the multi-billion-dollar race to build the next-generation system of energy storage, reports the **World Economic Forum**.

The U.S. Department of Energy’s Advanced Research Projects Agency-Energy (ARPA-E) reports it has made major advances in battery developments that could make electric cars and renewable energy cheaper and more accessible.

“While the agency did not release specific details about the technology, it said it could transform the US electrical grid in the next five to 10 years,” the Forum reports.

**Read the article**.