Hanzo Sees Significant Business Momentum As "Slack Growth" Drives Adoption and Use of Hanzo Hold

Hanzo, a pioneer in dynamic web content preservation from enterprise collaboration applications and complex websites, is pleased to announce continued momentum with impressive year-over-year revenue growth, strong adoption, and usage, and customer success with Hanzo Hold, its solution for empowering organizations to apply legal holds to collaboration data and meet the duty to preserve data for litigation, compliance and HR purposes.

2020 was the year that accelerated digital transformation initiatives. As of Q1 2021, Hanzo Hold's annual recurring revenue (ARR) has tripled year over year. Hanzo also saw two trends over that time. Not only has the user base increased by over fourfold (4X), usage by customers increased significantly (over 10X when compared to a year ago) as Slack data becomes increasingly relevant to investigations and discovery obligations.

Hanzo Hold empowers corporate legal teams to quickly and defensibly collect, preserve, and investigate data for ediscovery from collaboration applications. Customers are using the Hanzo Hold to reduce risk and effectively manage ediscovery volumes to limit downstream costs.

Read the full Hanzo Hold Postmates Case Study.