Google and LG Agree to Patent Licensing Deal

Google and LG have entered into a patent cross-licensing deal, the latest partnership seeking to reduce the threat of lawsuits between major tech companies, reports *PC World*.

The companies announced the agreement on Nov. 4.

According to *PC World*, it covers "a broad range of products and technologies" built on the two companies' existing patents as well as those they file over the next 10 years, they said. Financial details of the deal were not disclosed.

"The agreement is likely to stave off any potential patent lawsuits between the two companies like the drawn out, costly legal battles that have ensued between Apple and Samsung or Google and Oracle." the site reported. "Google's Android OS is in a number of LG smartphones and the South Korean company owns patents covering smartphones, consumer electronics and other portable gadgets."

Read the story.