

Goldman Fires Two Bankers Over Secret Fed Documents



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Goldman Sachs Group Inc. fired two of its bankers after one of them allegedly brought secret documents from the Federal Reserve Bank of New York into the firm, Bloomberg News reports.

A junior banker, who had joined the company in July from the New York Fed, was fired a week after the discovery in late September along with another employee who failed to escalate the issue, according to an internal memo obtained by Bloomberg News that didn't identify the pair.

"We have zero tolerance for improper handling of confidential information," Goldman Sachs said in the memo. "We are reviewing our policies regarding any hiring from governmental institutions to ensure that they are appropriately effective and robust."

[Read the story.](#)