

Goldman Expected to Pay \$130 Million Forex Settlement

The Wall Street Journal reports that Goldman Sachs Group Inc. is expected to pay \$129.5 million to settle its part of a lawsuit accusing banks of manipulating foreign-currency rates. The information is from someone familiar with the matter, the *Journal* says.

A final accord may be reached in the next several weeks, according to the source.

“The deal would add Goldman to the list of settlements private investors have extracted from many of the world’s largest banks including J.P. Morgan Chase & Co., UBS AG and Bank of America Corp.,” the *Journal* reports.

Read the story.