

\$19.9 Million Jury Verdict in Houston Securities Fraud Case

A Texas state court jury handed down a \$19.9 million verdict against Canadian stock promoter Robert Kubbernus based upon findings of fraud and violations of the Texas Securities Act, according to a report on PRWeb. The verdict included actual and punitive damages, and after pre-judgment interest and attorney's fees and expenses are added, the total judgment could exceed \$25 million. The case, *JoAnn Schermerhorn, et al. v. CenturyLink, Inc. and Robert Kubbernus, et al.*, was tried before Judge Michael Landrum of the Harris County District Court in Cause No. 2010-09675.

New York City-based **Samuel Goldman & Associates** was retained by more than 60 investors and shareholders in SkyComm Technologies Corp., to pursue their claims against Kubbernus and CenturyLink, the company that turned control of SkyComm over to him in 2006. SG&A worked with local trial counsel, Eric Fryar and Christina Richardson, of Houston's Fryar Law Firm, and Harold Obstfeld, a New York securities litigator, in securing the verdict after five and a half years of litigation and a three week trial.

Read the story.