

General Counsel Role Shifts to Offense to Prevent Business Risks

“The role of general counsel and chief legal officers has shifted from a defensive position to an offensive one. Bobby Balachandran, CEO of Exterro, says the Association of Corporate Counsel’s legal officers survey shows more GCs and CLOs are being called on to quarterback compliance, risk mitigation, and data privacy,” reports Bobby Balachandran of Exterro in ***Bloomberg Law’s Health Law & Business***.

“A seismic shift has been occurring over the last several years in the role of general counsel and chief legal officers. This role is now focused as much on business risk as legal risk.”

“The increasingly overlapping responsibilities among legal, privacy, compliance, security, and IT teams in global companies are creating new challenges for GC and CLOs everywhere. Rapidly evolving regulations and laws are forcing them to assume a broader role in organization-wide compliance and risk mitigation strategies.”

Read the article.