

Frequently Overlooked Technology Provisions in Vendor Agreements and Why They Matter

A **post** by Fredrikson & Byron P.A. highlights five of the most commonly overlooked IT/IP provisions and considerations for banks as they review and negotiate software contracts.

The authors discuss how the banking community has become increasingly reliant upon third-party resources, chief among them: *software*. This two-part series focuses on these partnerships with vendors that expose banks to a whole new world of risk and liability.

Banks need to ensure the products and vendors in which they invest will operate reliably, compliantly, and safely – and that the bank's rights and remedies are preserved in the event of failure, according to Fredrikson & Byron's **Caitlin B. Houlton Kuntz** and **Nadja Baer** .

Read the article.