Study Says Local Benefits From ‘Fracking’ Outweigh the Costs

Weil, Gotshal & Manges LLP reports on a study from the Energy Policy Institute at the University of Chicago (EPIC), titled “The Local Economic and Welfare Consequences of Hydraulic Fracturing.”

On its website, the firm says the study looked at “the costs and benefits of hydraulic fracturing on local communities in nine shale basins throughout the United States, making it the most comprehensive assessment of its kind to date.”

The study explored revenue generated in communities where drilling takes place, local income and employment, benefits to local governments, decreases in the quality of life, and increases in housing prices.

Read the article.

Join Our LinkedIn Group