

What to Consider When Preparing Construction Contracts

✘ It's important for parties entering into any significant economic transaction to have written contracts. This is especially true for construction projects which are, by their nature, complicated, writes **Jason T. Strickland** for **Ward and Smith, P.A.**

A contract on a construction project sets forth the parties' obligations to each other and determines how risks will be shared or divided on the project.

Strickland explains the value of having a written construction contract, rather than simply an oral agreement. Then he discusses risk shifting, parties to a construction contract, key elements of a construction contract, consistency, flow down and tiers, and industry forms.

Read the article.