Contract Terms: When the Fine Print Isn’t So Fine

When dealing with contracts, new relationships, or even old ones a little extra scrutiny upfront can save significant amounts of money in the long-run, warns **Jennifer McKevitt**, writing for **Supply Chain Dive**.

“While some contract disputes can be settled easily, others erupt once bankruptcy enters the picture. Such was the case between GM and Clark-Cutler-McDermott (CCM), a longtime supplier of GM parts including acoustic insulation and interior trim,” she explains.

She discusses the case, in which CCM claimed to be losing $30,000 per day as a result of damaging contracts initiated by GM.

Read the article.

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