

Artificial Intelligence in Contract Management – Part 2

Pierre Mitchell, writing for **Spend Matters**, continues his series on artificial intelligence (AI) in contract management by discussing AI and knowledge representation.

“Intelligence is meaningless without knowledge, and vice versa. Albert Einstein as a baby (high intelligence, low knowledge) would be as bad at chess as Wikipedia (high knowledge, low intelligence),” he explains. “Expertise is built on knowledge that adequately models the richness of a certain domain, but high intelligence allows the knowledge to be more effectively and efficiently applied to solve problems.”

He adds his “second main step in a CLM journey is to ‘derive key intelligence from within your contract data ... to decipher the legalese down to a granular contract clause level (including metadata).’”

Read the article.

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