

Mitigating Cyber Risk: Third-Party Service Provider Contract Considerations

☒ Businesses are adapting to the new reality of cybersecurity threats by shoring up technology and educating employees regarding best practices and risks associated with an online presence, writes **Marc C. Tucker**, a partner in **Smith Moore Leatherwood LLP**.

“A business’s electronic data is quickly becoming its most valuable asset— an asset worth protecting,” he explains. “If data is trusted to a third party, the parameters of what is expected to keep your data safe should be memorialized in a contract with that service provider.”

“Strategic third-party contracting practices will not eliminate all cyber risks but is an additional arrow in the quiver as you strive to protect sensitive data.”

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