

# Six Red Flags to Look for in Any Contract

**Barry Moltz**, writing in **Nextiva's blog**, warns that too many small business owners gloss over important terms in contracts they sign.

This can cause a problem later in the relationship if they are not properly negotiated, Moltz writes. He discusses the areas that all companies should look for to protect themselves before signing any agreement.

The areas involve: dollars and timing of payments, non-competes, ownership of work, actual contracted parties, penalties if things go wrong, and liability and indemnity.

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