

Third-Party Contract Due Diligence in Outsourcing Agreements

For the company that is outsourcing part of its business functions to a third party, reviewing existing third-party contracts for certain key terms is an important part of the outsourcing process, points out Morgan Lewis in a **blog post**.

Authors **Barbara Murphy** and **Kevin P. Dermody** discuss typical terms to focus on when reviewing the third-party contracts: contract expiration date/auto renewal provisions, third-party use rights and restrictions, assignment provisions, pre-paid expenses/annual fees, and termination rights/fees.

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